

EXECUTIVE SECRETARIAT
ROUTING SLIP

TO:

		ACTION	INFO	DATE	INITIAL
1	DCI				
2	DDCI				
3	EXDIR				
4	D/ICS				
5	DDI				
6	DDA				
7	DDO				
8	DDS&T				
9	Chm/NIC				
10	GC				
11	IG				
12	Compt				
13	D/OLL				
14	D/PAO				
15	D/PERS				
16	VC/NIC				
17	NIO/ECON		X (w/att, w/o encl.)		
18	DI/OEA		X (w/att, w/o encl.)		
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SUSPENSE _____
Date _____

Remarks

Executive Secretary
6 Nov 85
Date

SECRET

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Central Intelligence Agency

Executive Registry



Washington, D.C. 20505

85- 4356

6 November 1985

MEMORANDUM FOR: William F. Martin
Executive Secretary
National Security Council

SUBJECT: CIA Document for Economic Policy Council

Pursuant to our conversation this morning, I am transmitting herewith ten copies of a Directorate of Intelligence memorandum of 30 September 1985 entitled "The Japanese Response to US Trade Restrictions." It is our understanding that you intend to provide this to members of the Economic Policy Council, specifically in care of those whose names appear on the attached list.

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There is another factor of which you need to be aware, more in the nature of a caveat that should be conveyed to the ultimate recipients: The date of the information in the attached memorandum is as of mid-September. Japanese concern over possible sharp Congressional measures tempered our assessment--which called for a limited Japanese response--at the time. We would caution any readers of this document not to "straight-line" the estimate of Japanese reaction contained in the memorandum to the situation which obtains today.

The trade policy environment since the memorandum was produced has become increasingly fluid, with the US-Japanese joint currency intervention resulting in a strengthening of the yen. Tokyo, moreover, now believes the chances of Congressional passage of restrictive trade limitations by the end of the year are smaller than before.

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Executive Secretary

Attachment:
List of Recipients

Enclosure:
Ten copies of DI memo #EA M 85-10168, dtd 30 Sep 85

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L-300B

MEMORANDUM FOR

Mr. Nicholas Platt
Executive Secretary
Department of State

Ms. Sherrie Cooksey
Executive Secretary
Department of the Treasury

Mr. Randy Russell
Executive Assistant to the
Secretary
Department of Agriculture

Mrs. Helen Robbins
Executive Assistant to the
Secretary
Department of Commerce

Mr. Dennis Whitfield
Chief of Staff
Department of Labor

Ms. Ruth Knouse
Director, Executive
Secretariat
Department of Transportation

Mr. Alton Keel
Associate Director for
National Security and
International Affairs
Office of Management and Budget

Mr. James Prierson
Chief of Staff
Office of the U.S. Trade
Representative

Mr. Beryl Sprinkel
Member Designate
President's Council of
of Economic Advisors

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